## In the Matter Of:

In Re: LTL Management LLC

## NABIL MAJED NACHAWATI May 24, 2023



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1	CONFIDENTIAL	1	CONFIDENTIAL	
2	UNITED STATES BANKRUPTCY COURT	2	REMOTE APPEARANCES:	
3	DISTRICT OF NEW JERSEY	3		
4	CASE NO. 23-12825 (MBK)	4	ON BEHALF OF THE COMMITTEE:	
5	CHAPTER 11	5	BROWN RUDNICK	
6		6	BY: ALEX KASNETZ, ESQ.	
7	IN RE:	7	JENNIFER SCHEIN, ESQ.	
8	LTL MANAGEMENT LLC BANKRUPTCY,	8	SUSAN SIEGER-GRIMM, ESQ.	
9	Debtor.	9	BODAN BIRGHE GENAN, Hog.	
10		10		
11		11	ON BEHALF OF THE WITNESS:	
	** CONFIDENTIAL **			
12	** CONFIDENTIAL **	12	LAW FIRM OF BRIAN W. HOFMEISTER:	
13	DEMORE VIDEOUNDED DEDOCATEDA OF	13	BY: BRIAN HOFMEISTER, ESQ.	
14	REMOTE VIDEOTAPED DEPOSITION OF	14		
15	NABIL MAJED NACHAWATI	15		
16		16	ON BEHALF OF DEBTOR LTL MANAGEMENT:	
17		17	JONES DAY	
18		18	BY: MARK RASMUSSEN, ESQ.	
19	Wednesday, May 24, 2023	19		
20	3:03 p.m. (EDT)	20		
21		21	ON BEHALF OF THE AD HOC GROUP OF SUPPORTING	
22		22	COUNSEL:	
23	Reported By:	23	COLE SCHOTZ	
24	Joan Ferrara, RMR, FCRR	24	BY: JUSTIN ALBERTO, ESQ.	
25	Job No. 2023-898654	25	SETH VAN AALTEN, ESQ.	
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Page 153 Page 155 1 1 NACHAWATI - CONFIDENTIAL NACHAWATI - CONFIDENTIAL resolution? 2 2 that there is a pathway to resolution and a plan I can support, is the general idea. 3 Well, the many details involved What's the pathway you're in a 100-plus page TDP, in addition to the 4 4 plan, Mr. Silverstein, as you know, right? 5 referring to? I mean, a term sheet is an 6 Okay. The pathway is the most 6 7 complex case -- one of the most complex 7 agreement to agree, right? The devil is in 8 cases, in general, this nation has ever the details, and that's what we're working 9 seen, and specifically in Bankruptcy Court, through right now through the mediators. 9 10 one of the most complex cases that has ever 10 Q What did you understand that you were agreeing to by signing this document? 11 been filed, not just once, but twice. 11 I think I already answered that, That's what I'm referring to. 12 12 a pathway to a resolution that I could 13 And what's the pathway that you 13 recommend in support to my clients. believe -- withdrawn. 14 14 15 By signing this document, what 15 Did you understand that you had agreed to support the plan that the debtor 16 is the pathway that you believed you were 16 facilitating the resolution of your just recently filed on May 15th? 17 17 clients' claims by? MR. HOFMEISTER: Object to form. 18 18 MR. MONTEFUSCO: Form. 19 Coming to a plan that I could 19 20 support and recommend to the appropriate 20 A A conditional agreement with a clients and which I represent. right to opt out. 21 21 22 Due to complexity of the And what do you mean by that? 22 Q 23 issuance that -- without going into the 23 Exactly what I said. You know 24 substance, there are issues to work what an opt-out right is, and you know what 24 25 through, and through the mediators, we're a conditional agreement is. Page 154 Page 156 NACHAWATI - CONFIDENTIAL 1 NACHAWATI - CONFIDENTIAL 2 trying to work through those issues. 2 You're a lawyer, 3 Q What are the issues that you 3 Mr. Silverstein. 4 have identified thus far? 4 Q I am. 5 5 I can't go into the substance of Can you point in the -- where --6 those issues. They're covered under the 6 what you're referring to in the plan mediator's privilege. And I'm happy to do 7 7 so, if the Court so orders. 8 8 gives you the opt-out right that you're Well, before you went into 9 9 referring to? mediation, did you -- withdrawn. 10 10 Α Not as I sit here today. When you signed this plan 11 11 But is it your understanding support agreement, there was no mediation that what you signed gives you the --12 12 by which you were bound, correct? 13 13 withdrawn. 14 MR. HOFMEISTER: Objection. 14

There's a non-disclosure agreement. MR. SILVERSTEIN: I understand. He's already answered about the pathway. So --In a general sense, I answered

20 that question.

Right, in a general sense. 21 So the -- when you signed this 22 23 plan support agreement, what issues were 24 you aware of that you believed had to be 25 worked through in order to get to a

support agreement that you signed that

Is it your understanding that what you signed is conditional and is -and gives you the right to opt out of the support?

MR. MONTEFUSCO: Objection.

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20 MR. HOFMEISTER: Objection. 21 Form.

22 BY MR. SILVERSTEIN:

> Q You can answer.

Yes. If there's no agreement working through the issues, there's no

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Page 157 Page 159 1 NACHAWATI - CONFIDENTIAL 1 NACHAWATI - CONFIDENTIAL 2 agreement. But the idea is, in a general the will of the voter and the clients, the 3 sense, the pathway to a fair resolution 3 victims, that carries the day in this case 4 that I can recommend and support to my should it not be disposed of beforehand. It's not my decision. It's the clients'. 5 clients. 6 And each one has a different set of Do you understand that you have 7 any obligations under this agreement? 7 circumstances. 8 MR. MONTEFUSCO: Objection to 8 Okay. Let's put this document 9 the form. 9 down. 10 BY MR. SILVERSTEIN: 10 MR. SILVERSTEIN: Mr. Nachawati, 11 I'm asking, by you signing this 11 if you're fine to keep going, I want agreement -- I understand what your goal to leaf through what we have so you 12 12 was in signing it. Now I'm asking a can do whatever -- I don't know if 13 13 different question. 14 14 it's too late to get to your --15 What -- do you have any 15 THE WITNESS: It's too late, understanding as to what this agreement 16 16 Mr. Silverstein, but that's okay. I 17 obligates you to do? 17 agreed to the timing, respectfully. So I'm fine. I'm here. 18 MR. HOFMEISTER: Objection to 18 19 the form. Calls for a legal answer, a 19 MR. SILVERSTEIN: All right. 20 legal conclusion. 20 Fair enough. I'll try to be as efficient as I can. 21 A Well, I am a lawyer, and I 21 understand what I signed, Mr. Silverstein. 22 22 THE WITNESS: Sure. 23 Yeah, so what is it --23 MR. SILVERSTEIN: Mr. --24 Α To be clear, I've been pretty 24 MR. HOFMEISTER: Hold on. Do 25 clear about my position on it. It's an 25 you have an estimate of how much Page 158 Page 160 NACHAWATI - CONFIDENTIAL NACHAWATI - CONFIDENTIAL 1 1 2 agreement to agree. 2 longer you have? Details have to be worked I'm not holding you to it. 3 3 4 through. It's the most complex case that 4 MR. SILVERSTEIN: I need to look 5 this nation has ever seen, in my opinion, 5 through what I have left. I mean, 6 in Bankruptcy Court. 6 we're in the --7 So there are many details that 7 MR. HOFMEISTER: We're in the 8 we're collaboratively in an adversarial 8 home stretch? 9 posture working through to a pathway of a 9 MR. SILVERSTEIN: It depends how 10 plan I can support and recommend to my 10 you define it, whether we're talking 11 clients. about a short track or a long track, 11 12 Q Okay. I want to -- when you --12 but, you know, we're in the last few 13 withdrawn. 13 pages of the outline. 14 When you signed this agreement, 14 So, you know, I don't have the 15 did you have an understanding as to whether 15 exact time just now. I'd really have 16 you were binding your clients to do 16 to look. 17 anything? 17 MR. HOFMEISTER: Majed, do you 18 A I can't bind my clients to do 18 need a break or not? 19 that in which they do not wish to do. I THE WITNESS: Yeah, I'll take a 19 20 can only advise them upon a plan that is break, a real quick one. 20 21 submitted for vote -- you know, there's MR. HOFMEISTER: Can we do five? 21 22 anti-solicitation -- submitted for vote and 22 MR. SILVERSTEIN: All right. 23 approved by 75 percent or more, if you want 23 MR. HOFMEISTER: Is that all 24 the 524(g) protection. 24 right, Mr. Silverstein? 25 I cannot bind my clients. It's 25 MR. SILVERSTEIN: Yeah,

Page 161 Page 163 1 1 NACHAWATI - CONFIDENTIAL **NACHAWATI - CONFIDENTIAL** 2 2 I mean, I can read. I think the five minutes. 3 exhibit speaks for itself, Mr. Silverstein. MR. HOFMEISTER: Thank you. THE VIDEOGRAPHER: We are now And I believe prior, earlier in my 4 deposition, I expressed the same sentiment. 5 going off the record. The time is Yes, and just so that we're 6 6 6:01. clear, whether your clients vote "yes" or 7 (Recess taken 6:01 p.m.) 7 "no" on a plan is uncertain at this point, 8 (Resumed 6:11 p.m.) THE VIDEOGRAPHER: We are now 9 9 is that fair? 10 10 back on the record. The time is 6:11. MR. HOFMEISTER: Objection to BY MR. SILVERSTEIN: 11 11 the form. 12 12 Q All right. Mr. Nachawati, MR. RASMUSSEN: Object to form. 13 13 We are working through issues in welcome back. a complex situation through the mediators 14 I'm going to try to speed 14 15 through a few more things and then I 15 with the idea with respect to the suspect that some others may have some appropriate client getting to a pathway of 16 a plan that I could support and recommend 17 questions, but hopefully I covered a lot of 17 to my clients. 18 the terrain. 18 19 MR. SILVERSTEIN: So I'm going 19 Q And at this point in time, 20 to ask Deane to put up on the screen 20 whether your vote -- whether your clients 21 Tab 15, which will be marked as 21 will vote "yes" or "no" to support the 22 22 debtors' plan will depend on what happens. Exhibit 7. 23 23 Fair? (Exhibit 7, screenshot of a text exchange, was remotely introduced and 24 MR. MONTEFUSCO: Object to the 24 25 provided electronically to the 25 form. Page 162 Page 164 1 NACHAWATI - CONFIDENTIAL 1 NACHAWATI - CONFIDENTIAL 2 reporter, as of this date.) 2 MR. HOFMEISTER: Objection to 3 BY MR. SILVERSTEIN: 3 form. 4 Q This is a screenshot of a text 4 That's a fair statement. 5 You know, as you know, exchange. 5 6 6 Mr. Silverstein, there are hundreds of pages in the TDP, never mind plan, right? 7 8 Α That's correct. It's not just something that one day it's a 9 And I can represent to you that binary yes or no. It's a process. And in this came from the cell phone of Mr. Stolz. 10 10 this case, it's an unprecedented process. 11 It's the most complex bankruptcy that this 11 Α Sure. 12 On May 10th, you wrote to Q 12 nation has ever seen. Mr. Stolz as follows: "I don't appreciate 13 13 So you appreciate the magnitude the subpoenas - I'm not a yes man like you, 14 of the complexity. So what you're trying 14 Andy, who was desperate for a deal at the 15 15 to ask for is, oh, a yes or no. It's beginning and my clients will vote yes or 16 16 complex. We're working with the issues 17 no depending on what happens - and your 17 with the idea of a pathway to resolution shitty subpoenas don't help the cause, nor 18 that I can support and can recommend to my 18 does asking for a greedy CBF. Who charges 19 19 clients, and that's what I've said 100 an 8/12? As the Bible says, 'Avarice is 20 20 times. I don't know how many different the root of all evil.' Think about that 21 ways you want me to say it. 21 22 next time before your money grab. And Well, it follows from what 22 Dan - what I think now about you goes 23 you've testified to and what you have in 23 24 without saying. Have a great day, gents." your text message that at this point in 25 Do you see that? 25 time, none of your clients have committed

Page 165 Page 167 **NACHAWATI - CONFIDENTIAL** NACHAWATI - CONFIDENTIAL 2 to support the debtors' bankruptcy plan, is can't answer what happens in the future. I have to deal with the issues as they arise that true? to the best of my ability and with the 4 4 MR. HOFMEISTER: Objection. Calls for attorney-client privilege. intent of doing right by my client and --5 5 And they don't commit until they yeah, I mean, I don't know how else to say 6 6 7 vote, and they're going to vote 7 it other than that. 8 individually. And the will of each In connection with signing the 8 9 claimant who has a vote will govern, absent plan support agreement, did you -- did you 9 10 any intervention from a dispositive disclose any potential conflicts of 10 11 perspective, from a Court of Appeal, interest to any of your clients? 11 MR. HOFMEISTER: That's 12 Bankruptcy Court, Article 3 judge or 12 13 otherwise. 13 attorney-client privileged. And whether you recommend to That's attorney-client. 14 Q 14 15 your clients that they vote for the 15 Q So you won't answer? debtor's plan or not also depends on what It's attorney-client privilege. 16 happens. Fair? I'm happy to answer by order of the Court. 17 17 MR. HOFMEISTER: I also just 18 Α Yes. I can't fortune tell. 18 Okay. And any statement that want to note my objection to the form 19 Q 19 your clients have committed at this point 20 of the question. 20 in time to support the debtors' bankruptcy BY MR. SILVERSTEIN: 21 21 plan is untrue. Is that fair? Did you consult an ethics expert 22 22 23 I wouldn't say --23 before you signed the plan support 24 MR. RASMUSSEN: Object to form. agreement? 24 25 MR. HOFMEISTER: Object to form. 25 MR. MONTEFUSCO: Objection to Page 166 Page 168 1 NACHAWATI - CONFIDENTIAL 1 NACHAWATI - CONFIDENTIAL 2 I wouldn't say that. Again, I 2 the form of the question. 3 can't talk about anything following the NDA 3 MR. HOFMEISTER: Object to the other than to say in a general sense what 4 4 form. I've said 100 times. 5 5 It's attorney-client privileged, 6 Well, any statement that your 6 but we regularly, in a general sense, 7 clients will support the plan is an 7 regularly consult with experts and ethics. overstatement. Fair? 8 And, you know, I would say an 9 MR. MONTEFUSCO: Objection to 8/12 conflict of interest when you have 100 9 10 the form. 10 cases filed in the MDL, that's the conflict 11 MR. RASMUSSEN: Objection to the 11 of interest that you should be thinking 12 form. 12 about, Mr. Silverstein. 13 I don't think that's fair. I 13 MR. SILVERSTEIN: Can you take Α think it depends on the many variables of 14 this down, Deane? which could happen day to day, 15 Deane, could you put up Tab 2, 15 Mr. Silverstein, as you know. 16 16 please? So it depends on what happens in 17 (Exhibit 8, document entitled 17 18 the future. That's whether your clients 18 "Chapter 11 Plan of Reorganization of 19 will -- whether you will recommend to your LTL Management LLC, was remotely 19 introduced and provided electronically clients that they support the plan and 20 20 whether they decide to follow that 21 21 to the reporter, as of this date.) 22 recommendation or not. MR. SILVERSTEIN: This is going 22 23 23 to be Nachawati Exhibit 8. It's a MR. RASMUSSEN: Objection to the 24 form. 24 long, some might say, voluminous document entitled "Chapter 11 Plan of 25 25 There's so many variables. I

Page 169 Page 171 NACHAWATI - CONFIDENTIAL **NACHAWATI - CONFIDENTIAL** 1 1 2 Reorganization of LTL Management LLC." outside of the bankruptcy would involve 3 It was filed on the docket on May 15th agreement by Johnson & Johnson, correct? 4 by the debtors at docket 525. 4 It could. BY MR. SILVERSTEIN: 5 5 Well, you're saying that a Q 6 resolution would be -- withdrawn. Mr. Nachawati, have you reviewed all or any part of the debtors' proposed What other resolution do you 7 7 Chapter 11 plan? 8 have in mind other than a consensual 8 9 resolution that would take place before the Α I have. 9 10 bankruptcy plan would be implemented? Q I'm sorry? 10 11 Well, you're asking me to Α I have. 11 speculate, and I'm unwilling to do that. Did you review all -- did you 12 Q 12 And to the extent that I would 13 review it in its entirety? 13 Yes, but there are, you know -be able to answer any questions in the 14 14 15 in a general sense, right? Yes, I've read past, they'd be covered by attorney-client 15 privilege. So I can't disclose the 16 every word of it. 16 Do you understand that the 17 confidences of my prior client or their 17 Q debtors' plan would resolve all of the wishes, strategies or thoughts in any 18 18 State of New Mexico's consumer protection 19 19 respect. 20 actions through the bankruptcy plan? 20 And do you agree that with MR. HOFMEISTER: Objection to 21 regard to this particular plan, because it 21 22 depends on events that will happen in the 22 the form. 23 No. Actually, if you read it, 23 future, you are unable to say at this point they're conditionally carved out, in time one way or the other whether you 24 Mr. Silverstein, as one of two litigating 25 will recommend it to your clients? 25 Page 170 Page 172 NACHAWATI - CONFIDENTIAL 1 **NACHAWATI - CONFIDENTIAL** 1 2 state entities in their sovereign 2 MR. HOFMEISTER: Objection to 3 territory. 3 the form. So your understanding of the 4 4 MR. MONTEFUSCO: Objection to 5 plan is that the State of New Mexico would 5 the form. 6 be carved out from being channeled into a 6 BY MR. SILVERSTEIN: 7 trust? 7 Q Pardon? 8 Α That's correct, a conditional 8 MR. RASMUSSEN: We objected to the form of the question. 9 carve-out. 9 10 And what's the conditions that 10 BY MR. SILVERSTEIN: 11 you understand exist under the plan? 11 And can you answer, Read the document, it will tell 12 12 Mr. Nachawati? 13 13 Α Sure. you. 14 Q I'm asking what your 14 As I've stated more than once, understanding is. 15 the idea is working through the issues with 15 the mediators and the wrinkles that exist 16 If there is a resolution outside 16 of the bankruptcy, then they're no longer 17 17 in the most complex bankruptcy in U.S. subject to the possibility of being brought 18 history to try to create a pathway to 19 into the bankruptcy. So they are now resolution for the appropriate type of 19 20 conditionally carved out. clients in which I represent. It's not a 20 21 If, however, they are unable to 21 one-size-fits-all situation,

23

24

25

22 reach an agreement in their sovereign state

So if -- and a resolution

court, then J&J has the right to try to

suck them into this bankruptcy.

Are you able to answer,

Mr. Nachawati, you know, "yes" or "no"

whether, sitting here now, do you agree

Mr. Silverstein, as you know.

22

23

24

Page 193 Page 195 1 NACHAWATI - CONFIDENTIAL **NACHAWATI - CONFIDENTIAL** 1 2 cases you have? 2 problematic. 3 3 MR. HOFMEISTER: Objection to But, of course, we'll look at 4 the form of the question, and I the transcript and see if there is 4 believe he --5 5 anything else and we'll raise them MS. RATCLIFFE: I can reask. 6 6 with you. But the NDA is the one that 7 was the most blanket and problematic. 7 Let me reask the question. I was 8 trying to make it quick so we could 8 Thank you very much. get through this, but I'll reask it. 9 9 MR. HOFMEISTER: Okay. Thank 10 BY MS. RATCLIFFE: 10 you. Do you know, sitting here today, 11 THE WITNESS: Thank you, 11 how many mesothelioma cases you had when 12 12 Mr. Silverstein. you filed your 3,300 cases in the MDL? 13 MR. RASMUSSEN: I do have a 13 Not with specificity, but none 14 couple of questions, if nobody else 14 does, but I'll let others go first. 15 of the meso cases are filed in the MDL, 15 because it's an OC-only MDL. 16 THE WITNESS: Could you identify 16 Q Okay. Well, in the paragraph 6 yourself for the record, please? 17 17 that was referenced before, it listed 18 MR. McEVILLY: Can I jump in, 18 around 3,500 ovarian cases and a small 19 19 Mark. 20 number of meso cases. 20 Tom McEvilly on behalf of the 21 State of New Mexico, just on the topic 21 That's what your testimony was, 22 was it not? 22 of privileges raised. I would just like to withdraw my 23 In relation to who I represent? 23 Α 24 Right. Q 24 two objections earlier. I 25 misunderstood the line of questioning. 25 Α Yes, that's accurate. Page 194 Page 196 1 NACHAWATI - CONFIDENTIAL 1 NACHAWATI - CONFIDENTIAL 2 2 Okay. And you don't know what Thank you. 3 that small number of mesothelioma cases was MR. RASMUSSEN: Is there anybody at the time of the original filing of the 4 else? Otherwise, I'll go. MS. RATCLIFFE: Yes, I have some LTL I, correct? 5 5 6 questions. 6 A I had an approximation. I'd 7 **EXAMINATION BY** 7 have to look at my notes. Q And what's your approximation? 8 MS. RATCLIFFE: 8 9 A I don't want to guess. 9 Q This is Suzanne Ratcliffe of Maune Raichle Hartley French & Mudd. Q Okay. Nobody wants you to 10 10 11 Α 11 quess. Good afternoon, or I guess good 12 12 And then you don't know how many evening, Mr. Nachawati. I don't think mesothelioma cases you had filed in State 13 we've had the pleasure. So it's nice to Court, correct? 14 14 meet you virtually, and hopefully, I'll be 15 A I would be guessing, but there 15 pretty quick so you can get on with your 16 16 were some filed. 17 day. 17 Q Okay. And when you did that 18 testimonial that we watched earlier in May 18 Α Sure. 19 I just wanted to clarify based of '22, you said there was a good number of on your previous testimony, sitting here meso cases, but you don't know what that 20 20 today, you can't tell us how many 21 21 number was, correct? mesothelioma claims you had in your 22 More or less. 22 inventory either in the filed MDL cases, Q 23 23 I mean, if you do, you can tell the unfiled MDL cases or even sitting here 24 24 me. today, as of today, how many mesothelioma I mean, I just -- sitting here

Lexitas

Page 197 Page 199 NACHAWATI - CONFIDENTIAL 1 **NACHAWATI - CONFIDENTIAL** 2 today, I'm guessing. I'm approximating. 2 Are you referring to meso or 3 Is it in the thousands? No. 3 asbestos related? 4 Is it in the hundreds? No. 4 I'm saying non-ovarian 5 Q Okay. And then you testified 5 gynecological cancers. earlier that in the verified 2019 6 6 MR. RASMUSSEN: Just note my 7 statement, that the listing of cases in the objection to the form of the question. 8 Exhibit A that's redacted does not contain 8 THE WITNESS: You know, 9 any mesothelioma cases, is that correct? 9 Mr. Silverstein, do you want me to That's my understanding. 10 answer this? Because there's stuff 10 11 Q Okay. And then in that H1 11 that I know from the TCC 1. I mean... 12 redacted listing of clients, you don't 12 MR. SILVERSTEIN: Sorry, what's 13 know, sitting here today, how many of those 13 your question? 14 cases are ovarian cases versus non-ovarian 14 MS. RATCLIFFE: My question is, 15 cases, correct? is he aware of any non-ovarian 15 16 MR. MONTEFUSCO: Object to form. 16 gynecological cancers being 17 I don't have that information in 17 compensated in a tort system. 18 detail at my fingertips. MR. SILVERSTEIN: I don't see 18 Okay. But that list does 19 19 why there's any issue with you 20 contain cases that are non-ovarian based, 20 answering "yes" or "no" certainly as 21 correct? 21 to that question. 22 I don't know, other than I know 22 THE WITNESS: Okay. I just wanted to make sure because it was 23 of meso cases, my understanding is they are 23 excluded. 24 stuff I learned in connection with the 24 25 Q Okay. But do you know what is 25 TCC 1. Page 198 Page 200 1 **NACHAWATI - CONFIDENTIAL** 1 NACHAWATI - CONFIDENTIAL 2 actually included in the listing in H1? 2 MR. SILVERSTEIN: It's a 3 A Ovarian cancer -- generally 3 yes-or-no question. So you can 4 speaking, ovarian cancer, just as I sit answer. I don't know what the answer 4 5 here today without any documents to look 5 is. 6 at, ovarian cancer and various subtypes, 6 Α 7 epithelial, mucinous, some that may not be 7 I'm sorry, the answer was "Yes"? Q compensable, but, you know, no one knows 8 Α 9 what tomorrow will hold. 9 Okay. Do you know how many of Q 10 Okay. Does it also include 10 them? 11 what's been considered as the gynecological 11 Α I can't recall with specificity. 12 cancers? Okay. And are you in possession 12 13 Α of any evidence that non-ovarian Some. 13 14 Okay. And you don't know how gynecological cancers are caused by 15 many in each of the categories, correct? exposure to talcum powder? 15 A Not as I sit here today. MR. MONTEFUSCO: Object to form. 16 16 17 Okay. And I certainly don't Depends on which type of 17 18 want beat a dead horse. I just want to gynecological cancers you're talking about. 18 19 make sure I have a clear understanding what Some no. Some yes. Some more. Some -- I

24 compensated in the tort system either by25 settlement or in a trial?

A Fine.

21

22

20 you know and what you don't know. Okay?

23 non-ovarian gynecological cancers being

Are you aware of any of the

So that's the way I would answer

mean, the science is different for every

type of gynecological cancer.

that question.

20

21

22

Page 201 Page 203 **NACHAWATI - CONFIDENTIAL** 1 NACHAWATI - CONFIDENTIAL 2 non-ovarian gynecological cancers that are 2 MR. MONTEFUSCO: Same objection. caused by exposure to talcum powder? 3 The funding agreement is subject Are you talking about asbestos? of -- you know, it's public knowledge what 4 I'm saying exposure to talcum it is. It's \$60 billion in LTL I, is what 5 Q 6 powder. it was. 7 7 I mean, there are certain Uh-huh, right. 8 gynecological cancers where there's some 8 And you -- we already 9 evidence, some weaker than others. It just established that you were part of the first 9 10 depends on who you ask. I mean, there's --TCC, correct? 11 you know, you ask two doctors, you get two 11 Α That's correct. 12 different answers. 12 Okay. And after -- as a part of 13 So yes, there's literature out 13 the TCC, you supported the motion to dismiss and supported a Third Circuit 14 there. It varies with respect to the dismissal of the bankruptcy, correct? 15 subtype. We could sit here all day and 15 16 talk about it. Α That's correct. 16 17 Q Okay. And have you retained any 17 Okay. But now we're sitting here with far less money that's not 18 experts in relation to the non-ovarian 18 gynecological cancers? available in or out of bankruptcy, and yet, 19 19 20 I'm sure we have. 20 you're supporting this plan. Is that 21 21 correct? If the bankruptcy is dismissed 22 ultimately, do you plan to file those 22 MR. HOFMEISTER: Objection to non-ovarian gynecological cancers? 23 23 form. MR. HOFMEISTER: Objection to MR. MONTEFUSCO: Object to the 24 24 25 form. 25 form of the question. Page 202 Page 204 NACHAWATI - CONFIDENTIAL 1 NACHAWATI - CONFIDENTIAL 1 2 2 A I can't predict the future. So I disagree with that assessment. 3 It depends on what happens tomorrow and the I'm not going to speculate. 4 Q Okay. But there's nothing days following. 5 5 preventing you from filing them, if, in So I can't accurately answer fact, this bankruptcy is dismissed, 6 6 that question today. It would be 7 correct? 7 speculation. 8 MR. HOFMEISTER: Objection to 8 Okay. You're familiar with the 9 the form of the question. 9 term sheet that was introduced as A I mean, you're asking me a Nachawati 5, correct? 10 10

hypothetical. It would depend on the case.

Okay. And I think we 12 established before that under the original 13 funding agreement in LTL I, there was the 14 potential for a \$61 billion fund to 15 compensate victims in addition to 16 whatever -- or let me say this: There was 17 a \$61 billion fund that was available to 18 19 the claimants in or out of bankruptcy, 20 correct?

21 MR. MONTEFUSCO: Object to the 22 form. Misstates testimony.

23 BY MS. RATCLIFFE:

11

24 Well, is that your understanding of what the first funding agreement said? Α Yes.

11

12

20

21

Okay. And if you need to see it Q at any point, you let me know. But certainly, as part of the agreement, there 15 were three qualifications that were necessary, including the future claimant representatives agreement that you will not 17 assign more than a third of the trust 18 corpus to qualifying future claims. 19

Do you recall that?

That sounds familiar.

22 Okay. And the terms and 23 conditions of the term sheet are integrated into the current plan, correct? 25

Yes. Α

Page 205 Page 207 NACHAWATI - CONFIDENTIAL 1 NACHAWATI - CONFIDENTIAL 1 2 Okay. Have you signed any cases 2 now. after April 1, 2023? 3 3 Are there any distinctions that you know of based on the type of I don't know, as I sit here. 4 non-gynecological ovarian cancers? 5 Q Let me rephrase. Are there any what? 6 Not any cases, but any cases 6 7 that would potentially qualify for a filing Are there any distinctions or, 7 in this bankruptcy. you know, differing percentages for each of 8 A I don't know, as I sit here 9 9 the types? 10 10 today. I mean, we receive a lot of Α Yes. I'd refer you to the inquiries. So we regularly sign clients document, right? I think the document 11 11 all the time. speaks for itself. 12 12 13 13 Q It only includes the ovarian Q Okay. Have those potential 14 claimants been advised that they are only 14 cancers. 15 able to -- or only potentially entitled to 15 Α Well, my clients were not 16 a third of the trust corpus? 16 included in the 2019. That's one of the 17 issues that needs to be worked through, and 17 MR. HOFMEISTER: Objection. that would be covered by the mediators and 18 The FCR was just appointed. what, today or yesterday? Ask her. whatever happens tomorrow, which I can't 19 20 My understanding, she says she speculate. It's an evolving situation. 20 hasn't committed to that, but... 21 21 Well, I've not had a 22 23 conversation with her, which is, I guess, 24 in essence, what I'm saying. And that's 25 the FCR's purview, not mine. Page 206 Page 208 NACHAWATI - CONFIDENTIAL 1 1 NACHAWATI - CONFIDENTIAL Q Okay. And just a couple of 2 2 3 quick questions. In the PSA, which is 4 5 Nachawati 6 -- and we can certainly -- oh, 6 I'm sorry, no. I'm sorry. It's 7 Nachawati 5. Still the same document. 7 Okay. And under the PSA, the 8 The exhibits there include the amount that was -- that amount was left to 9 payments to be made for the gynecological the sole discretion of the claims 10 cancers, which include ovarian cancers, as 10 administrator, correct? 11 well as the mesothelioma claimants, I believe so. I believe so. 11 Α 12 correct? 12 Okay. And that could have been any amount, correct? 13 A Yes, with the exclusion of mine 13 14 that were not included in the 2019. Well, it's not that simplistic, 14 right? There's a -- the debtors -- there Q Okay. My question is this: 15 15 16 Where in the plan is the payment for the is a plan and the debtor's TDP, right, and non-ovarian, non-mesothelioma claimants? 17 17 that sort of lays out all the specifics. MR. MONTEFUSCO: Object to form. 18 18 So I'd refer you to that 19 A I don't know with specificity 19 document. 20 without reviewing the document, which I 20 Okay. There were no other side don't have in front of me. 21 21 agreements outside of that? 22 Okay. Do you know offhand how 22 Α What do you mean by "side 23 much the gynecological cancers are 23 agreement"? potentially getting that are non-ovarian? 24 24 MR. HOFMEISTER: Object to form. Not off the top of my head right 25 25

	Exhibit 776 429	C- T2	20t 15 Iviay 24, 202,
	Page 209		Page 211
1	NACHAWATI - CONFIDENTIAL	1	NACHAWATI - CONFIDENTIAL
2	BY MS. RATCLIFFE:	2	dated. I'm so sorry. It's late in
3	Q As to what the gynecological	3	the day. I'm tired, too.
4	cancers were going to receive.	4	BY MS. RATCLIFFE:
5	MR. HOFMEISTER: Objection.	5	Q You don't know why it's undated,
6	A Not that I know of.	6	correct?
7	Q Give me one second.	7	A In a general sense, I think the
8	Prior to your non-disclosure	8	idea was that everything would coincide
9	agreement, did you have any agreement or	9	when filed, right?
10	discussions about what the amount for the		So that's probably why it's
11	gynecological cancers would be?	11	undated, is my best answer to that
12	A No.	12	question.
13	MR. MONTEFUSCO: Object to form.	13	Q Okay. And I think that we
14	BY MS. RATCLIFFE:	14	established before that that was signed
15	Q You testified earlier that you	15	somewhere in between the dismissal of the
16	signed this PSA or wait, let me back up	16	bankruptcy and the filing of the new
17	for a second.	17	bankruptcy, LTL II, correct?
18	Your PSA wasn't signed that was	18	MR. MONTEFUSCO: Object to form.
19	introduced as an exhibit today.	19	A That's correct.
20	Do you know why?	20	Q Okay. And you signed the PSA
21	A No, I don't know why.	21	supporting the plan, correct?
22	I signed the PSA.	22	A On behalf of certain claimants,
23	Q Do you know when it was signed?	23	correct.
24	A I don't recall, as I sit here	24	Q Do you support this plan
25	today.	25	overall?
	loudy.		
	Pogo 210		Dama 040
	Page 210		Page 212
1	NACHAWATI - CONFIDENTIAL	1	NACHAWATI - CONFIDENTIAL
1 2	•	1 2	_
	NACHAWATI - CONFIDENTIAL		NACHAWATI - CONFIDENTIAL
2	NACHAWATI - CONFIDENTIAL MR. RASMUSSEN: Can I interject?	2	NACHAWATI - CONFIDENTIAL  MR. MONTEFUSCO: Objection to
2 3	NACHAWATI - CONFIDENTIAL MR. RASMUSSEN: Can I interject? The PSA is Exhibit 6, and that	2 3	NACHAWATI - CONFIDENTIAL  MR. MONTEFUSCO: Objection to form.
2 3 4	NACHAWATI - CONFIDENTIAL MR. RASMUSSEN: Can I interject? The PSA is Exhibit 6, and that has a signature on it.	2 3 4	NACHAWATI - CONFIDENTIAL  MR. MONTEFUSCO: Objection to form.  A There are too many things that
2 3 4 5	NACHAWATI - CONFIDENTIAL MR. RASMUSSEN: Can I interject? The PSA is Exhibit 6, and that has a signature on it. MS. RATCLIFFE: I know it has a	2 3 4 5	NACHAWATI - CONFIDENTIAL  MR. MONTEFUSCO: Objection to form.  A There are too many things that we're working through, through mediators,
2 3 4 5 6	NACHAWATI - CONFIDENTIAL MR. RASMUSSEN: Can I interject? The PSA is Exhibit 6, and that has a signature on it. MS. RATCLIFFE: I know it has a signature on it, but it's undated.	2 3 4 5 6	NACHAWATI - CONFIDENTIAL  MR. MONTEFUSCO: Objection to form.  A There are too many things that we're working through, through mediators, with the idea of a pathway to a plan that I
2 3 4 5 6 7	NACHAWATI - CONFIDENTIAL MR. RASMUSSEN: Can I interject? The PSA is Exhibit 6, and that has a signature on it. MS. RATCLIFFE: I know it has a signature on it, but it's undated. MR. RASMUSSEN: You said,	2 3 4 5 6 7	NACHAWATI - CONFIDENTIAL  MR. MONTEFUSCO: Objection to form.  A There are too many things that we're working through, through mediators, with the idea of a pathway to a plan that I could recommend and support to the clients
2 3 4 5 6 7 8	NACHAWATI - CONFIDENTIAL MR. RASMUSSEN: Can I interject? The PSA is Exhibit 6, and that has a signature on it. MS. RATCLIFFE: I know it has a signature on it, but it's undated. MR. RASMUSSEN: You said, "signed."	2 3 4 5 6 7 8	NACHAWATI - CONFIDENTIAL  MR. MONTEFUSCO: Objection to form.  A There are too many things that we're working through, through mediators, with the idea of a pathway to a plan that I could recommend and support to the clients that it's appropriate for.
2 3 4 5 6 7 8 9 10	NACHAWATI - CONFIDENTIAL MR. RASMUSSEN: Can I interject? The PSA is Exhibit 6, and that has a signature on it. MS. RATCLIFFE: I know it has a signature on it, but it's undated. MR. RASMUSSEN: You said, "signed." MS. RATCLIFFE: So then let me	2 3 4 5 6 7 8 <b>9</b>	NACHAWATI - CONFIDENTIAL  MR. MONTEFUSCO: Objection to form.  A There are too many things that we're working through, through mediators, with the idea of a pathway to a plan that I could recommend and support to the clients that it's appropriate for.  Q And referring back to the PSA, which is Nachawati 6, in Section 2 of that, the first portion, 2.01(a), indicates that
2 3 4 5 6 7 8 9 10 11 <b>12</b>	NACHAWATI - CONFIDENTIAL MR. RASMUSSEN: Can I interject? The PSA is Exhibit 6, and that has a signature on it. MS. RATCLIFFE: I know it has a signature on it, but it's undated. MR. RASMUSSEN: You said, "signed." MS. RATCLIFFE: So then let me withdraw my question. BY MS. RATCLIFFE: Q Well, I said you signed it, but	2 3 4 5 6 7 8 9 10 11 12	NACHAWATI - CONFIDENTIAL  MR. MONTEFUSCO: Objection to form.  A There are too many things that we're working through, through mediators, with the idea of a pathway to a plan that I could recommend and support to the clients that it's appropriate for.  Q And referring back to the PSA, which is Nachawati 6, in Section 2 of that, the first portion, 2.01(a), indicates that this document shall be binding on the talc.
2 3 4 5 6 7 8 9 10 11 <b>12</b> <b>13</b>	NACHAWATI - CONFIDENTIAL MR. RASMUSSEN: Can I interject? The PSA is Exhibit 6, and that has a signature on it. MS. RATCLIFFE: I know it has a signature on it, but it's undated. MR. RASMUSSEN: You said, "signed." MS. RATCLIFFE: So then let me withdraw my question. BY MS. RATCLIFFE: Q Well, I said you signed it, but it's undated. My question is withdrawn.	2 3 4 5 6 7 8 9 10	NACHAWATI - CONFIDENTIAL  MR. MONTEFUSCO: Objection to form.  A There are too many things that we're working through, through mediators, with the idea of a pathway to a plan that I could recommend and support to the clients that it's appropriate for.  Q And referring back to the PSA, which is Nachawati 6, in Section 2 of that, the first portion, 2.01(a), indicates that this document shall be binding on the talc claimants.
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Page 213 Page 215 1 1 **NACHAWATI - CONFIDENTIAL** NACHAWATI - CONFIDENTIAL 2 theirs. My understanding is the decision support, no? 3 3 MR. HOFMEISTER: Objection to was theirs. 4 4 the form. Asked and answered. And was it based on a conflict 5 This question has been asked 5 of interest of you signing an agreement 6 three different ways and it's been supporting a plan with which -- in a 7 bankruptcy in which they seek dismissal? answered the same way. 7 MS. RATCLIFFE: Okay. I think MR. HOFMEISTER: Objection to 8 8 9 it's been answered circuitously, 9 form. 10 10 MR. MONTEFUSCO: Objection to 11 BY MS. RATCLIFFE: 11 form. 12 Q You support it with conditions, 12 So following the dismissal of LTL I, they're not included in LTL II. 13 is that correct? 13 They're conditionally carved out. 14 MR. HOFMEISTER: Object to form. 14 We're working through the issues 15 I had concerns of even filing a 15 16 motion to dismiss from my perspective, that need to be addressed with the idea of 16 because if you're not in there, you know, 17 supporting a plan that I can recommend to 17 the clients it's appropriate for. you can probably file some statement 18 18 MS. RATCLIFFE: Okay. I don't 19 without submitting -- or consenting 19 20 have any further questions. 20 yourself to the distinction of the Thank you, Mr. Nachawati. Have 21 Bankruptcy Court. But that's why the 21 22 conditional language of the carve-out was 22 a good evening. 23 THE WITNESS: You too as well. 23 there. MR. RASMUSSEN: Does anybody 24 You're not suggesting that New 24 Q 25 else have any before I ask just a few? Mexico requested that language, are you? Page 214 Page 216 1 NACHAWATI - CONFIDENTIAL 1 **NACHAWATI - CONFIDENTIAL** 2 2 My understanding of their desire MR. SILVERSTEIN: I have a is to be in their State Court litigating 3 couple of questions based on the state their sovereign claims that the AG has the 4 of New Mexico's withdrawal of their 5 objection to Mr. Nachawati -right to pursue. 5 privilege objection to Mr. Nachawati 6 Right. And they --6 7 answering questions about the 7 They do not want -- my understanding is they do not want to be termination of his services. 8 So I can do that before or involved as an AG in the bankruptcy, not 9 9 10 10 because of an actual conflict of interest, after. but because of their belief with respect 11 MR. RASMUSSEN: Go ahead. 12 to -- my understanding is, with respect to 12 **EXAMINATION (CONTINUED)** BY MR. SILVERSTEIN: 13 the idea of the bankruptcy being filed and 13 the inevitably of me having to deal with Mr. Nachawati, the counsel for 14 New Mexico withdrew any objection made the situation not having control over 15 15 whether a bankruptcy is filed or not. earlier and instruction not to answer my 16 16 17 question about your termination -- the 17 Did you -- did you discuss with cessation of your serving as counsel to the any representatives of New Mexico your 18 18 signing a plan support agreement before you 19 State of New Mexico in connection with the 19 20 Johnson & Johnson talc claims. 20 did it? 21 Were your services terminated or 21 MR. HOFMEISTER: Objection to did you withdraw as counsel? 22 the question. It involves 22 A The newly elected AG and -- you 23 23 communications that would be know, I don't know exactly because I was 24 24 privileged. walled off from that, but the decision was 25 25 I was walled off from that,

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NACHAWATI - CONFIDENTIAL and I was clear about that. My former representation to the State of New Mexico, 4 I was very clear I could not touch that 5 issue at all.

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So, again, not a one size fits all. They all have different issues, different considerations. Not all of it 9 involves money. It involves policy. It 10 involves different considerations. And it's my job to do right by the client given 12 their certain circumstances.

And when I believe there's something that would interfere with my 14 15 ability or my judgment, then even if it's a perceived conflict, I wall myself off from 16 17 the situation, in a general sense, and, you know, do what I need to do to make sure 18 19 that all my clients are adequately represented and that what's right for them, 20 after receiving full disclosure, they can 21 22 make an informed decision.

23 Q All right. Just a couple of 24 follow-ups and then I'll turn it over to 25 Mr. Rasmussen.

NACHAWATI - CONFIDENTIAL

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MR. MONTEFUSCO: Objection to form.

4 Not necessarily. It depends, right? You're asking me to answer an 5 impossible question. Just like when on the TCC there are certain mesos that may 7 support a plan and may not. Depends on what happens. 9

10 And when you were -- just so 11 that I understand, when you signed the plan 12 support agreement, did you only have 13 ovarian -- only your ovarian cancer clients 14 in mind and that you thought that the meso 15 clients were not -- you were not pledging support on behalf of the meso clients? 16 17

MR. MONTEFUSCO: Object to the form.

Α It's -- those small number of claimants had their own distinct issues, and the decision, in a general sense, was made not to include them by design because what's right for them may not be right for 23 the OCs and vice versa. 24

So it's conditional depending on

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## **NACHAWATI - CONFIDENTIAL**

But you said -- you've said I 3 think a couple of times now that -- you've made the point that your mesos were not included in the 2019 that was filed by the Ad Hoc Committee.

Do you have an understanding that the plan that was filed by the debtors 9 on May 15th somehow treats your meso 10 clients differently than other meso 11 clients?

12 A No. It's simply that -- again, 13 that's a different partner that handles 14 those clients, but it's the simple fact 15 that what may be right for OCs may not be 16 right for mesos.

17 So in a general sense, that 18 question is posed. And if the lawyer 19 responsible for that docket that has its 20 own set of considerations says, No, well 21 then they're not going to be on the 2019.

So lawyers on your -- lawyers on 22 23 your -- in your firm who handle meso cases 24 did not support the plan support agreement, 25 is that fair?

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NACHAWATI - CONFIDENTIAL the client's situation. I don't have total visibility once certain things happen, like a bankruptcy is filed, on the whys or the wheres. I don't have direct. I have basic understandings.

And so I'm trying to answer your questions, but it can be difficult if you're -- you know, you're giving an answer and you follow what's right for that client, but you don't necessarily know all the details as to why.

Q I understand.

But just so that we're clear, the schedule -- the schedule to the PSA that had the list of your clients with redacted information that was attached to the PSA, that did not include meso clients either.

Α That is my understanding. MR. HOFMEISTER: Object to the form.

23 BY MR. SILVERSTEIN:

> Okay. And so you believed that they were not being -- whatever you were

Page 225 Page 227 1 **NACHAWATI - CONFIDENTIAL** NACHAWATI - CONFIDENTIAL Mr. Nachawati, thank you for 2 agreeing to in the plan support did not 2 3 include your meso clients. That's -- by your patience today, and I'll be brief. 4 not including them, that's what you were 4 Sure. 5 reflecting. 5 Q Earlier in the deposition, you MR. MONTEFUSCO: Object to form. offered to identify the members of the TCC 6 7 in this bankruptcy proceeding who were in That's my point. Okay. And just in terms of favor of the proposed Imerys settlement. 8 9 the -- coming back to the -- what you said Could you identify them for us? 9 10 before about how the evidence of scientific 10 My recollection is -- you know, 11 support of causation between talcum powder again, this is my recollection -- I believe 12 and the various gynecological cancer types the two co-lead firms were in support of 13 makes each individual claimant different, the Imerys plan. 13 14 did you have any concerns when you signed 14 That's my recollection of the 15 the plan support agreement that --15 MDL. 16 withdrawn. 16 And do you recall their names, Q 17 sitting here today? 17 Did you have any concerns when 18 you read the plan that was filed that women A I believe it's Beasley Allen and 18 19 who have less of a basis of a claim because Ashcraft & Gerel. 19 20 of weak or scientific evidence could be 20 Thank you. 21 effectively foisting a plan on women who I have just a few questions 21 22 have a stronger basis for their claims by 22 about Exhibit 6, the plan support agreement 23 virtue of the number of women who fall into 23 that you signed. And if you need to look at it, we can call it up. I don't think 24 one category versus another? 24 25 you will to answer these questions, but 25 MR. MONTEFUSCO: Objection to Page 226 Page 228 NACHAWATI - CONFIDENTIAL 1 **NACHAWATI - CONFIDENTIAL** 1 2 the form. 2 please let me know. 3 MR. HOFMEISTER: Form. 3 Α Sure. 4 4 Do you agree that the There are many things, again, obligations imposed on the parties to the 5 that we're working through that we're trying to address with the idea of working PSA are still in effect today? 6 6 7 towards plan that I can recommend and 7 Α I do. support to my clients. And is it your intent to comply 8 8 9 And at this very instance in with your obligations under the PSA? 9 time, you're not there yet, is that fair? 10 10 If we work through the issues, 11 11

MR. MONTEFUSCO: Object to form. MR. HOFMEISTER: Object to the

form.

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I don't know because there's too many variables in play. So I can't answer that, as I sit here today, other than what I've already answered 100 times.

MR. SILVERSTEIN: Okay. I have no further questions at this time. Thank you.

MR. RASMUSSEN: Okay.

22 EXAMINATION BY

23 MR. RASMUSSEN:

24 Q This is Mark Rasmussen with Jones Day on behalf of the debtor.

absolutely.

Q Is it your intent to support the 12 debtors' plan consistent with the 13 obligations under the PSA? 14

A And the conditions subsequent 15 16 and precedent, yes.

It's your intent to comply with 17 18 the obligations under the PSA as expressed 19 there, correct?

20 A And work through any mediation, 21 correct.

22 MR. RASMUSSEN: Thank you.

23 That's all I have.

> THE VIDEOGRAPHER: Okay. This concludes today's deposition --

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